

General Information Letter: The fourth estimated tax payment for calendar year taxpayers is January 15 for individuals and December 15 for corporations.

April 3, 2000

Dear:

This is in response to your letter dated March 13, 2000. Given the nature of your inquiry and the information you provide, I am responding with a General Information Letter. This is not to be taken as a statement of Department policy or as a binding ruling by the Department. As general information gathered in response to your particular questions, however, I hope that it is helpful to you. See 86 Ill. Adm. Code 1200.120(b) and (c), which can be obtained at the following website:

<http://www.revenue.state.il.us/legalinformation/regs/part1200>.

In your letter you have stated the following:

I would like a clarification of the Department's position on payment of the fourth quarter estimated taxes.

Under federal rules, a payment made with a return filed by January 31 is treated as being made by January 15. (see copy of CCH explanation).

Please let me know if Illinois follows the federal rules on this issue.

#### **Response**

The Illinois Income Tax Act (IITA), Section 803(d) requires estimated tax quarterly payments on April 15, June 15, September 15 and January 15 for individuals, December 15 for corporations. There is no provision under the IITA or regulations that extends the January 15 payment date to January 31.

Please do not hesitate to call me at (217) 782-2844 if you have further questions. As stated above, this is a general information letter that does not constitute a statement of policy that applies, interprets or prescribes tax law. It is not binding on the Department as a definitive statement of law. If you are not under audit and you wish to obtain a binding Private Letter Ruling regarding your factual situation, please submit all of the information set out in items 1 through 8 of Section 1200.110(b).

Sincerely,

Kent R. Steinkamp  
Staff Attorney -- Income Tax